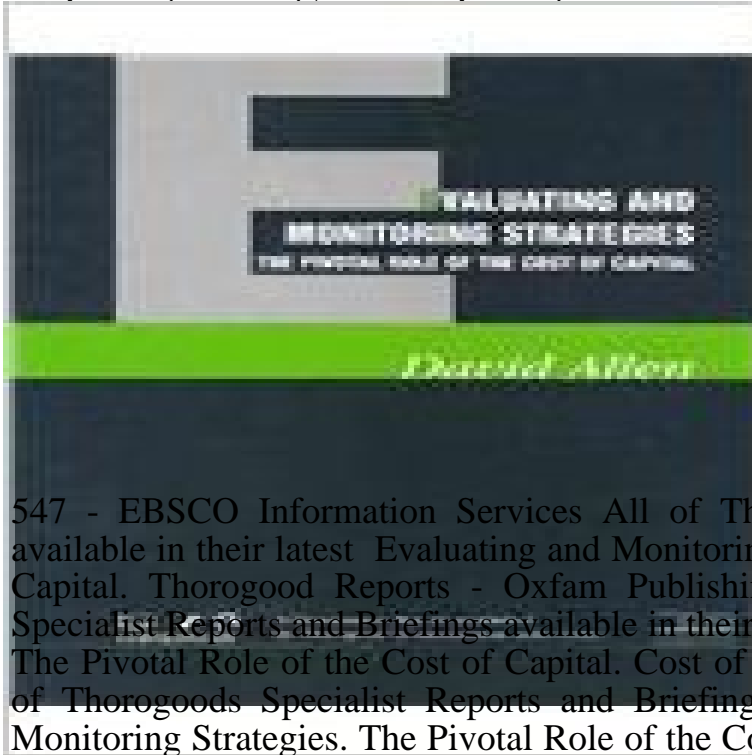


# Evaluating and Monitoring Strategies: The Pivotal Role of the Cost of Capital (Thorogood Reports)



David Allen addresses the problems faced by UK enterprises in evaluating proposals involving an investment now, for a return in future years, or a disinvestment leading to lower future returns. He seeks to bridge the gap between theory and practice as applied to balancing the desired rate of return against the desired rate of growth

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